

Western School Corporation

Russiaville, IN 46979

January 20, 2015

Minutes of the Western School Corporation Board of Finance meeting held on January 20, 2015

Members Present: Don Wells, Harry Kenworthy, Mike Koloszar, Linda Singer, J. Conrad Maugans, Scott Gaskins and Donna Shepherd

Members Absent: None

Others Present: Randy McCracken, Abby Rodgers, Heather Hendrich, Pam Carter, Lissa Stranahan, Craig Shearer, Lauren Slagter, Dee Emmons, Rick Davis, Josh Larsh, Ann Taylor, Steve Arthur, Beverly Austin, Sarah Kritzman and Julie Pownall

Item #1 – Opening of the Meeting

Mrs. Singer called the meeting to order at 6:44 p.m.

Item #2 – Approval of the Agenda

Mr. Wells made a motion to approve the agenda as presented. Mr. Kenworthy seconded the motion which passed 7-0.

Item #3 – Opportunity for Public Comment

There were no comments from the public.

Item #4 – Election of President and Secretary

Mr. Maugans made a motion to approve the continuation of the current officers; Mrs. Singer as President and Mr. Maugans as Secretary. Mr. Koloszar seconded the motion which passed 7-0.

Item #5 – Designation of the Depositories

Mr. Maugans made a motion to approve First Farmer's Bank and Trust and First Bank of Berne as the depositories. Mr. Gaskins seconded the motion which passed 7-0.

Item #6 – Review the Overall Investment Policy

The investment policy was reviewed.

Item #7 – Review the Investment Report for 2014

The investment report was reviewed.

Item #8 – Adjournment

The meeting was adjourned at 6:46 p.m.